

Programme Specification and Curriculum Map for *BSc(Hons) Business Economics*



1. Programme title	BSc (Hons) Business Economics
2. Awarding institution	Middlesex University
3. Teaching institution	Middlesex University
4. Programme accredited by	
5. Final qualification	Bachelor of Science (Honours)
6. Academic year	2022/2023
7. Language of study	English
8. Mode of study	Full-time/Part-time/Thick and thin sandwich

9. Criteria for admission to the programme

For year one admission, Middlesex University general entry requirements apply, including GCSE's (grade A to C) (or equivalent) in mathematics and English language. Applicants whose first language is not English are required to achieve a minimum score of 6.0 in IELTS overall (with a minimum of 5.5 in each component) or an equivalent qualification recognised by Middlesex University.

The equivalence of qualifications from outside UK will be determined according to NARIC guidelines.

Specific programme requirements are 112 UCAS points or equivalent. Students not meeting this may be eligible to join at year zero, the foundation year.

10. Aims of the programme

The programme aims to provide students with:

- Provide a firm foundation of knowledge about the workings of economic systems and to develop the relevant skills for the constructive use of that knowledge in a business setting;
- Stimulate students intellectually through the study of economics and to lead them to appreciate its applications to business practice;
- Develop in students, through the study of economics, a range of generic skills that will be of value in employment and self-employment;
- Provide students with analytical skills and an ability to develop simplifying frameworks for studying the real world;
- Develop in students an ability to interpret real world economic events and critically assess a range of types of evidence;
- Provide students with the knowledge and skills base from which they can proceed to further studies in economics, related areas or in multidisciplinary areas that involve economics.

11. Programme Outcomes	
<p>A. Knowledge and understanding</p> <p>On completion of this programme the successful student will have knowledge and understanding of:</p> <ol style="list-style-type: none"> 1. economic concepts, principles and tools underpinning business decisions and strategies; 2. domestic and international business in a changing economic climate; 3. the nature, sources and uses of both quantitative and qualitative data relevant to business analysis; 4. relevant quantitative and computing techniques; 5. the importance of clear economic and business reporting; 6. contemporary issues which impact business decision making such as innovation, e-commerce, ethics and globalisation, consumer tastes; 7. the research process and methods used to gain insights about the business environment and consumers. 	<p>Teaching/learning methods</p> <p>Students gain knowledge and understanding through a range of learning approaches including lectures, seminars, presentations, guest lectures, case studies, workshops and projects.</p> <p>Lectures will provide core knowledge and students will have further opportunities to develop this knowledge and understanding in seminar classes and workshops. Guest speakers, industry talks and visits will also provide knowledge of application of economic theories to the real business world.</p> <p>Assessment Methods</p> <p>Students' knowledge and understanding is assessed by formative activities, summative assessed coursework, oral presentations and written examinations, as well as in-class and on-line tests.</p>
<p>B. Skills</p> <p>On completion of this programme the successful student will be able to:</p> <ol style="list-style-type: none"> 1. apply economic reasoning to business economics topics; 2. use economic and financial data to support economic arguments and justify business decisions and strategies; 3. blend economic theories into business practice; 4. critique on the applicability of economic theories to business practice; 5. apply appropriate verbal, graphical, mathematical and econometric techniques to address business economics problems; 6. articulate, communicate and present economic arguments to both specialist and non-specialist audiences; 7. work effectively both independently and as a member of a team to examine contemporary economic and monetary issues affecting businesses. 	<p>Teaching/learning methods</p> <p>Students learn cognitive skills through tasks undertaken within seminar classes, laboratories and workshops. This includes team-based activities, exercises, presentations, debates and directed discussion.</p> <p>Assessment Method</p> <p>Students' skills are assessed by coursework assignments, written examinations, case studies, group reports, presentations and written examinations.</p>

12. Programme structure (levels, modules, credits and progression requirements)

12. 1 Overall structure of the programme

1. Full time – 3 year programme (360 credits)

Level 4

ECS1011 Economics Principles (30 credits)	ECS1012 Economic Applications (30 credits)	MSO1621 Quantitative Methods for Finance (30 credits)	FIN1212 Financial Concepts of Business (30 credits)
--	---	---	---

Level 5

ECS2007 Economic Analysis and Policy (30 credits)	ECS2290 Trade and International Business (30 credits)	ECS2380 Banking Theory and Practice (30 credits)	ACC2222 Accounting and Finance for Business (30 credits)
---	---	--	--

Level 6

ECS3021 Applied Econometrics (30 credits)	ECS3022 Economics of Entertainment and Sports (30 credits)	Optional Module (30 credits)	Optional Module (30 credits)
--	--	------------------------------------	------------------------------------

List of Optional Modules – Level 6

1. ECS3110 Financial Risk Management in Banking (30 credits)
2. ECS3350 International Finance (30 credits)
3. MGT3027 Business Start-up (30 credits)

2. Full-time – 4 year thick sandwich programme with Placement (480 credits)

Level 4

ECS1011 Economics Principles (30 credits)	ECS1012 Economic Applications (30 credits)	MSO1621 Quantitative Methods for Finance (30 credits)	FIN1212 Financial Concepts of Business (30 credits)
---	--	---	---

Level 5

ECS2007 Economic Analysis and Policy (30 credits)	ECS2290 Trade and International Business (30 credits)	ECS2380 Banking Theory and Practice (30 credits)	ACC2222 Accounting and Finance for Business (30 credits)
---	---	--	--

MBS3331/MBS3332 Work Placement (120 credits)

Level 6

ECS3021 Applied Econometrics (30 credits)	ECS3022 Economics of Entertainment and Sports (30 credits)	Optional Module (30 credits)	Optional Module (30 credits)
---	--	---------------------------------	---------------------------------

List of Optional Modules – Level 6

1. ECS3110 Financial Risk Management in Banking (30 credits)
2. ECS3350 International Finance (30 credits)
3. MGT3027 Business Start-up (30 credits)

3. Full-time – 3 year thin sandwich programme with flexible work placement (480 credits)

Level 4

ECS1011 Economics Principles (30 credits)	ECS1012 Economic Applications (30 credits)	MSO1621 Quantitative Methods for Finance (30 credits)	FIN1212 Financial Concepts of Business (30 credits)
MBS2333 Developing employability through work experience (60 credits)			

Level 5

ECS2007 Economic Analysis and Policy (30 credits)	ECS2290 Trade and International Business (30 credits)	ECS2380 Banking Theory and Practice (30 credits)	ACC2222 Accounting and Finance for Business (30 credits)
MBS3431/MBS3432 Flexible work experience (60 credits)			

Level 6

ECS3021 Applied Econometrics (30 credits)	ECS3022 Economics of Entertainment and Sports (30 credits)	Optional Module (30 credits)	Optional Module (30 credits)
---	---	---------------------------------	---------------------------------

List of Optional Modules – Level 6

1. ECS3110 Financial Risk Management in Banking (30 credits)
2. ECS3350 International Finance (30 credits)
3. MGT3027 Business Start-up (30 credits)

4. Part-time mode

Part time students study the programme over a maximum of six years, taking between 60 to 90 credits per year. The order of modules will be discussed on an individual basis with the programme leader based on both prerequisite requirements and your individual needs.

12.2 Levels and modules

Level 3

COMPULSORY	OPTIONAL	PROGRESSION REQUIREMENTS
Students must take all of the following: MBS0005 MGT0005 MSO0205 ECS0303	None	Students must pass all level 3 modules to progress.

Level 4

COMPULSORY	OPTIONAL	PROGRESSION REQUIREMENTS
Students must take all of the following: ECS1011 ECS1012 FIN1212 MSO1621	None	Students must pass a minimum of 90 credits level 4 modules to progress.

Level 5

COMPULSORY	OPTIONAL	PROGRESSION REQUIREMENTS
Students must take all of the following: ECS2007 ECS2290 ECS2380 ACC2222	MBS2333 MBS3331/2 MBS3431/2	Students must pass a minimum of 210 credits (exclusive of placement) to progress.

Level 6

COMPULSORY	OPTIONAL	PROGRESSION REQUIREMENTS
Students must take all of the following. ECS3021 ECS3022	Students must choose two of the following modules: ECS3110 ECS3350 MGT3027	Students must pass 360 credits (exclusive of placement) to gain an Honours degree

12.3 Non-compensatable modules (note statement in 12.2 regarding FHEQ levels)

Module level	Module code
None	None

13. Curriculum map

See Curriculum Map attached at the end of this document.

14. Information about assessment regulations

Middlesex University Assessment Regulations apply to this programme.

15. Placement opportunities, requirements and support (if applicable)

A 12 month placement (MBS3331/MBS3332) is an optional module at the end of Level 5 and is worth 120 credits. Students will have to take the initiative to secure a placement with support from the Middlesex Employability Centre before choosing it as an optional module. The placement forms the basis for an assessed report based on the organisation in which the student is attached. At the start of the placement students are allocated an individual supervisor from the university who provides individual support and advice for the duration of the placement and the project. All projects are double marked. Placements allow the student to gain work experience and also to test out a function or area in which they think their career will progress after graduation. On many occasions the placement will help students with their academic studies when they return to university for their final year. They also provide good opportunities for networking, as a source for references and can even secure future employment after graduation with the employer.

Alternatively, students may opt to take one or two shorter placements, each worth 60 credits, through years 1 and summer (MBS2333) and/or through years 2 and summer (MBS3431/MBS3432). Students will have to secure their shorter placements individually first, then get approval to register them as part of their study. These shorter placements allow the student to gain work experience but to still graduate after three years.

The Employability Centre, CG07, includes an MDX work experience team that can provide support and guidance for placements, internships, work experience opportunities and volunteering. The employability advisor for the Business School who can specifically help you is Elaine Elson, who can be contacted on extension 15341 or by email at E.Elson@mdx.ac.uk

16. Future careers (if applicable)

Economists with analytical and quantitative skills are highly sought after by the private and public sector, big and small firms, large international agencies, schools and universities, economic policy makers, and social organisations. Students exiting the programme could have a career as:

- Applied Economist
- Business Analyst
- Economic Consultant
- Energy Research Officer
- Environmental Economist
- Financial Policy Advisor
- Graduate Economist
- Health Economist
- International Economist
- Institution Development Coordinator
- Teaching Assistant in Economics
- Microeconomic Analyst
- Policy Analyst
- Trainee Dealer
- Pricing departments for Mobile phone companies, airlines, power industry, etc.

Graduating students with a BSc (Hons) Business Economics Degree will be advantageously equipped to further complement their technical skillset with Middlesex's newly developed Master of Behavioural Economics in Action.

17. Particular support for learning (if applicable)

- Dedicated programme support team
- English Language support
- Learning Resources
- Learning Enhancement Team

- Personal and professional development sessions
- Programme Handbook and Module Handbooks
- Welcome programme
- Wellbeing service
- On-line learning environment on MyUnihub
- Visiting speakers seminar series
- Learning Resources including specialised software
- Training on using Bloomberg and Datastream – specialist data base for economic and financial data
- Access to the Chartered Management Institute web-based activities and resources
- One-to-one consultation with tutors during their office hours
- Graduate Academic assistants and Student Learning Assistants providing peer supports students' learning.

18. JACS code (or other relevant coding system)

L100

19. Relevant QAA subject benchmark group(s)

QAA Subject Benchmark in Economics (2019)

20. Reference points

- QAA Guidelines for programme specifications
- QAA Framework for Higher Education Qualifications (FHEQ)
- QAA Subject Benchmark in Economics
- QAA Codes of Practice
- Middlesex University Regulations
- Middlesex University Mission and Vision
- Middlesex University and Business School Learning, Teaching and Assessment Strategy
- Middlesex University Learning Framework – Programme

21. Other information

Opportunities available to students:
Sage, Datastream and Bloomberg Certification
Distinguished Lecture Series

Please note programme specifications provide a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably be expected to achieve if s/he takes full advantage of the learning opportunities that are provided. More detailed information about the programme can be found in the programme handbook and the University Regulations.

Curriculum map for *BSc (Hons) Business Economics*

This section shows the highest level at which programme outcomes are to be achieved by all graduates, and maps programme learning outcomes against the modules in which they are assessed.

Programme learning outcomes

Knowledge and understanding	
A1	economic concepts, principles and tools underpinning business decisions and strategies;
A2	domestic and international business in a changing economic climate;
A3	the nature, sources and uses of both quantitative and qualitative data relevant to business analysis;
A4	relevant quantitative and computing techniques;
A5	the importance of clear economic and business reporting;
A6	contemporary issues which impact business decision making such as innovation, e-commerce, ethics and globalisation, consumer tastes;
A7	the research process and methods used to gain insights about the business environment and consumers
Skills	
B1	apply economic reasoning to business economics topics;
B2	use economic and financial data to support economic arguments and justify business decisions and strategies;
B3	blend economic theories into business practice;
B4	critique on the applicability of economic theories to business practice;
B5	apply appropriate verbal, graphical, mathematical and econometric techniques to address business economics problems;
B6	articulate, communicate and present economic arguments to both specialist and non-specialist audiences;
B7	work effectively both independently and as a member of a team to examine contemporary economic and monetary issues affecting businesses.

Programme outcomes

A1	A2	A3	A4	A5	A6	A7	B1	B2	B3	B4	B5	B6	B7
Highest level achieved by all graduates													
6	6	6	6	6	6	6	6	6	6	6	6	6	6

Module Title	Module Code	A1	A2	A3	A4	A5	A6	A7	B1	B2	B3	B4	B5	B6	B7
Economics Principles (Core)	ECS1011	x									x				x
Economic Applications (Core)	ECS1012				x					x					x
Financial Concepts of Business (Core)	FIN1212	x		x						x					
Quantitative Methods for Finance (Core)	MSO1621				x				x						
Accounting & Finance for Business (Core)	ACC2222			x	x				x					x	x
Economic Analysis & Policy (Core)	ECS2007	x	x	x				x	x	x	x				x
Trade & International Business (Core)	ECS2290	x	x			x			x	x					
Banking Theory and Practice (Core)	ECS2380		x	x						x				x	x
Developing Employability through work experience (Optional)	MBS2333							x							x
Applied Econometrics (Core)	ECS3021	x			x	x		x							
Economics of Entertainment & Sports (Core)	ECS3022	x	x	x		x	x				x	x	x	x	x
International Finance (Optional)	ECS3350	x	x	x		x	x			x	x	x			x
Financial Risk Management in Banking (Optional)	ECS3110					x	x	x	x		x		x		x
Business Start-up (Optional)	MGT3027					x	x	x					x	x	x
Flexible Work Experience (Optional)	MBS3431/2							x							x
Work Placement (Optional)	MBS3331/2							x							x